



STREAMING LIVE | KUALA LUMPUR

11 AUG 2021  
WEDNESDAY

**FREE  
WEBINAR**  
**CLICK HERE**

4.30 - 6.00PM

We encourage **online registration** as it is quick and easy. However, you can also register by completing the manual event registration form and send it via email to [secretariat@imsml.org](mailto:secretariat@imsml.org) or by fax to +603 6203 7876



A CHALLENGE OR AN OPPORTUNITY ?

# MARITIME AND INSOLVENCY TALK

The maritime industry has been hit in recent times with a spate of insolvency related incidents. These include the collapse of Hin Leong Trading (Pte) Ltd, Singapore's biggest independent oil trader, the 2016 bankruptcy of South Korea's Hanjin Shipping Co., Ltd and the appointment of judicial managers over ship-builders Otto Marine Ltd. The panelists will aim to give the audience an understanding of the various insolvency-related mechanisms at play, and the commercial considerations to be taken into account by various parties, such as shipping and insolvency lawyers, liquidators, and banks, when an insolvency-related event occurs.

VENUE	DATE & TIME	FEES
<b>STREAMING ONLINE</b> KUALA LUMPUR	<b>11 AUG 2021</b> <b>4.30 - 6.00PM</b>	REGISTRATION FEES <b>FREE</b>

INTERNATIONAL MALAYSIAN SOCIETY OF MARITIME LAW (IMSMML)

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PROGRAMME & HIGHLIGHTS

# MARITIME AND INSOLVENCY TALK

A CHALLENGE OR AN OPPORTUNITY ?

STREAMING LIVE  
In Kuala Lumpur  
Wednesday  
11 AUG 2021  
4.30-6.00PM

This latest IMSML evening talk has gathered experienced professionals from the legal and insolvency industries to discuss amongst others:

## Programme

4.30pm - 4.35pm	Opening Address Clive Navin Selvapandian <b>Moderator</b> Christopher & Lee Ong
4.35pm - 5.00pm	<ul style="list-style-type: none"><li>■ The impact of local and foreign statutory moratoriums on actions in rem in Malaysia.</li><li>■ Whether liens over sub-freights and sub-hires are charges that are unenforceable against an insolvent company without prior registration</li><li>■ Fraud in the commodity-trading industry, with particular reference to the practice of 'sleeving' in the oil trade.</li></ul> <b>Sitpah Selvaratnam</b> <b>Consultant, Tommy Thomas</b>
5.00pm - 5.15pm	<ul style="list-style-type: none"><li>■ The particular role of judicial managers and receivers in insolvency-related assignments in the maritime industry.</li></ul> <b>Leong May Lee</b> <b>Senior Executive Director, Ernst &amp; Young</b>
5.15pm - 5.30pm	<ul style="list-style-type: none"><li>■ The commercial and management processes for the debtor in possession restructuring with reference to the enterprise value.</li></ul> <b>Ravindran Navaratnam</b> <b>Executive Director, Sage 3</b>
5.30pm - 6.00pm	Q&A



We will comply with all the Standard Operating Procedures (SOPS) to ensure the safety of our participants



**Sitpah Selvaratnam**

Consultant  
Tommy Thomas

Bachelor of Laws (University of Wales, United Kingdom); Master of Law (University of Cambridge, United Kingdom); Barrister-at-law (Lincoln's Inn, United Kingdom); Advocate & Solicitor (Malaysia); Diploma in International Commercial Arbitration (Chartered Institute of Arbitrators). Founding partner of the law firm Tommy Thomas, established in 2000. Counsel in a wide range of corporate, insolvency, commercial and maritime law disputes. Appearing at all levels of the superior Courts of Malaysia. Court Member of the International Court of Arbitration of the ICC since July 2018. Court Member of the Permanent Court of Arbitration since July 2019. Arbitrator in international maritime and commercial disputes; appointed by parties, Singapore International Arbitration Centre (SIAC), Hong Kong International Arbitration Centre (HKIAC), and Asian International Arbitration Centre (AIAC) (formerly known as KLRCA). On the panel of arbitrators of The American Arbitration Association International Centre for Dispute Resolution (ICDR), Singapore Chamber of Maritime Arbitration (SCMA), Emirates Maritime Arbitration Centre (EMAC) and on the list of arbitrators of the London Court of International Arbitration (LCIA). Supporting member of the London Maritime Arbitrators Association (LMAA).



**Leong May Lee**

Senior Executive Director  
Ernst & Young

May Lee is a restructuring advisory specialist with 30 years of experience in the provision of restructuring solutions covering financial restructuring, distressed mergers and acquisitions, independent business reviews, creditor advisory, legal entity rationalisation, working capital management, and corporate insolvency. She has advised and worked with a wide range of clients operating across numerous industries, including private corporates, public-listed companies, multinational companies, local and foreign investment and commercial banks, sovereign wealth funds, and government agencies. She has also advised and worked with clients operating across numerous industries, including oil and gas, shipping, maritime infrastructure construction, real estate, construction, property development, insurance, financial services, healthcare, power generation, retail and consumer products manufacturing. May Lee is a Fellow Member of CPA Australia and Immediate Past Co-Chair and Board Member of the Malaysia Network of the International Women's Insolvency & Restructuring Confederation."



**Ravindran Navaratnam**

Executive Director  
Sage 3

Ravindran brings over 30 years of experience to Sage 3. He previously held the position of Director of Financial Service of PwC as well as General Manager of Corporate Finance for Pengurusan Danaharta Nasional Bhd. Before setting up Sage 3 he held the role of Chief Information Officer for Bursa Malaysia (formerly the Kuala Lumpur Stock Exchange). His subject matter excellence, out of the box thinking and substantial experience led to Ravindran being referred by The World Bank to assist with the foundation and establishment of one of the four largest Chinese asset management companies, China Cinda Asset Management Co, Ltd (CINDA). His international record contributes considerable consulting experience from the UK, Singapore and China to his clients and partners at Sage 3.



**Clive N Selvapandian**

Partner, Christopher & Lee Ong  
Moderator

Clive is an experienced Shipping and International Trade Disputes lawyer. He is involved in both dry and wet shipping disputes. Clive is recommended in Chambers Asia Pacific 2019 (Shipping - Malaysia) as an up-and-coming practitioner who has a strong track record on both wet and dry shipping disputes. Clive is currently serving as treasurer of the International Malaysian Society of Maritime Law (IMSML).



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Organised by :



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